NINETY-SECOND

ANNUAL REPORT

MECHANICS' INSTITUTE

SAN FRANCISCO
CALIFORNIA

NINETEEN HUNDRED
FORTY-SEVEN

Ninety-second Annual Report

OF THE

MECHANICS' INSTITUTE

FOR THE

Year Ending February 28, 1947

MECHANICS' INSTITUTE
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Year Ending February 28, 1947

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MECHANICS' INSTITUTE

Mechanics'-Mercantile Library

Mechanics' Institute Chess and Checker Club

57 Post Street
San Francisco, California

The Library now contains over one hundred and forty-one thousand volumes.
Special attention is given to the division of technology.
Over five hundred periodicals and newspapers are on file.
A chess and checker room is maintained, where smoking is permitted.
Library open daily, 9 a. m. to 10 p. m.
Sunday, 1 p. m. to 5 p. m.
Chess room, daily, 9 a. m. to 10 p. m.

TERMS OF MEMBERSHIP

Entrance Fee	$ 1.00
Half-yearly Dues (in advance)	3.00
Life Membership	100.00

Non-residents may use the Library for one month on payment of fifty cents.

A member may introduce a friend (not a resident of the city), who will be allowed the use of the Library rooms for one month.

LIBRARY RULES

Members are entitled to take out four books at a time, provided however, that only two books of new fiction or current magazines marked "One Week Only", whether regular books or extra books, may be out at the same time on one membership. Extra books may be taken out on payment of five cents each.

All new fiction and new magazines may be kept out one week only, and are not renewable. All other circulating books, except where marked "One Week" or "Seven Days", may be kept out two weeks and may be renewed for two weeks longer unless marked "Not Renewable." Renewal notice may be given by mail or telephone (GArfield 1-1750).

An overdue charge of five cents a day will be made on all one week books, current magazines and books marked "Not Renewable." On other books a charge of two cents a day will be made.

Reservation postals may be left for all circulating books.

PRESIDENT'S REPORT

San Francisco, California,

April 1, 1947

To: Members of the Mechanics' Institute:

It gives me great pleasure to present to you my report for the year ended February 28, 1947, the Ninety-second Annual Report of the Mechanics' Institute and my first as its president.

In spite of industrial confusion and the difficulties that have arisen therefrom the Institute has prospered to a considerable degree in its various activities.

The membership at the end of this fiscal year is the largest we have had since 1906. I am happy to add that many of this number are former members who have returned from various services connected with the war. This increased membership accounts largely for the added Library expense this year. During the year a health fund for the Library employees was established by your Board of Trustees. This is the first time any such provision has ever been made. It has been graciously received by those who will benefit by it. There has also been granted a general increase in salaries which no doubt has also been well received.

For the past two years the building has been filled to capacity. The operating expenses of the building have increased considerably due to higher wages and higher costs of repairs and materials. The installation of the new elevators has been delayed by shortages of labor and material. We trust the contract for them will be fulfilled before long. Some of the offices have already been redecorated and other repairs have been planned toward the improvement of the Building and Library.

The annual election of seven Trustees was held on February 25, 1947, and resulted in the re-election of Messrs. Constant J. Auger, Charles Bagby, Stetson G. Hindes, Jos. D. Hodgen, Wm. Penn Humphreys, F. C. Shaughnessy and H. L. Slosson, Jr.

This year we had the misfortune to lose one of our most faithful and loyal employees, Miss Helen Bryant, who passed away on March 1st. Miss Bryant was head of the Circulation Department and had been with the Institute for nearly twenty-eight years. Her loss will be felt very deeply by her co-workers and by the membership.

In respect to her fine character and her devotion to the Institute and her unfailing service for so many years I would ask that all present rise and remain standing in silence for a time until the sound of the gavel and then resume their seats.

This is a splendid opportunity to express to our membership my appreciation of the efficient and loyal assistance rendered by the Board of Trustees in the management of the affairs of the Institute. Such cooperation is evidenced in the excellence of our financial report. I want also to thank our Librarian, Secretary and the members of our staff for their devotion to their work in furthering the success of the Library.

ELGIN STODDARD,
President

SECRETARY'S REPORT

For the Year Ending Feb. 28, 1947

San Francisco, April 1st, 1947

To the Board of Trustees of the Mechanics' Institute,

San Francisco.

Gentlemen:—

I have the honor to present herewith financial statement of the Mechanics' Institute for the year ending February 28, 1947:

March 1, 1946, Cash on deposit in various banks	$ 41,613.30
Cash in revolving funds	550.00
Total Cash	$ 42,163.30

RECEIPTS

Mechanics' Institute Building — rent collections, etc. from March 1, 1946, to February 28, 1947		$ 71,748.28	
Interest, Ernest N. Atkins Memorial Fund		24.96	
Interest, James Lick Fund		499.92	
Interest, Savings Account		210.00	
Interest, Mortgages Receivable Accounts		971.05	
Interest, Bonds		18,117.10	
Dividends, Preferred Stocks		8,855.67	
Dividends, Common Stock		8,320.00	
Library and General Administration:			
Dues	$ 25,288.00		
Entrance Fees	1,183.00		
Life Memberships	100.00		
Books Paid For	424.36		
Fines and Extra Books	2,837.20		
Sundry	2.40		
		29,834.96	
Total		$138,581.94	
Received from Investment Accounts:			
Payments on Mortgages Receivable a/c	$ 38,900.00		
Payments on Notes Receivable	120.00		
Sale of Stock Rights	416.09		
		39,436.09	
Total Cash Received			178,018.03
			$220,181.33

EXPENDITURES

Mechanics' Institute Building — operating expenses from March 1, 1946, to February 28, 1947:			
Pay Roll	$ 30,035.32		
Taxes	10,659.59		
Insurance	315.50		
Heat	1,237.22		
Light and Power	3,194.04		
Water	285.01		
Window Cleaning	545.40		
Supplies	695.91		
Repairs	3,705.80		
General Expense	2,017.85		
Tax	42.16		
		$ 52,733.80	
Library and General Administration:			
Books, Binding and Periodicals	$ 12,700.98		
General Expense	3,092.63		
Insurance	25.25		
Legal Expense	250.00		
Withheld Tax	467.70		
Printing and Stationery	522.26		
Salaries	28,494.56		
Supplies	187.34		
Monthly Bulletin	365.94		
Rent of Library Rooms	18,720.00		
		64,826.66	
Total Operating Expense		$117,560.46	
Investment Account:			
Common Stocks Purchased	$ 1,387.50		
Post Street Building	443.82		
Total		1,831.32	
Total Cash Paid Out			$119,391.78
Cash on hand in various banks, Feb. 28, 1947		$100,239.55	
Cash on hand in contingent funds		550.00	
Total Cash on Hand			100,789.55
			$220,181.33

SUMMARY

Cash on Hand, March 1, 1946		$ 42,163.30
Total Income	$138,581.94	
Total Expense	117,560.46	
Excess Receipts		21,021.48
Received from Investment Accounts		39,436.09
		102,620.87
Less Investment Made		1,831.32
Cash on Hand, February 28, 1947		$100,789.55

The above figures indicate that the cash receipts (excluding the amounts received and expended for Investment Accounts) were $21,021.48 in excess of Expenditures.

The net amount expended since April 18, 1906, on Books and Periodicals and binding of new books has been $437,922.19

The amount paid out for construction, equipment, etc., of the Post Street Building has been $392,427.69

Insurance is carried as follows:

Books, Furnishings and other contents	$115,000.00
Post Street Building	330,000.00

The Resources of the Mechanics' Institute are as follows:

Post Street lot covered by Mechanics' Institute Building.

First Mortgages for $2000.00 on San Francisco Real Estate.

Bonds to the par value of $481,023.06, as follows:

$ 63,000.00	San Francisco, Cal., City Hall 5%.
400.00	San Francisco, Cal., Municipal Railway 5%.
5,000.00	San Francisco, Cal., Water 4½%.
3,000.00	San Francisco, Cal., Hetch Hetchy Water 4½%.
16,000.00	San Francisco, Cal., Hetch Hetchy Water 5%.
5,000.00	San Francisco, Cal., Spring Valley 4½%.
2,000.00	Cloverdale, Cal., Municipal Improvement 5%.
64,000.00	East Bay Municipal Utilities 5%.
2,000.00	Marin, Cal., Municipal Water District 5%.
30,000.00	Metropolitan Water District 4%.
4,393.90	Monterey, Cal., Municipal Improvement 5%.
5,000.00	Petaluma, Cal., City High School 6%.
3,000.00	Pittsburg, Cal., Municipal Improvement 5%.
3,000.00	Sacramento, Cal., School District 4½%.
3,000.00	Sacramento, Cal., High School District 4½%.
10,000.00	Santa Rosa, Cal., Union High School District 5%.
5,000.00	Fresno County, Cal., 5%.
11,000.00	California State Bldgs. and University Bldgs., 4½%.
4,000.00	California State Harbor 4%.
3,000.00	California State Highway 4½%.
54,000.00	California State Highway 4¾%.
3,000.00	California State University Buildings 4½%.
1,000.00	California State Veterans' Welfare 4½%.
26,229.16	United States Savings Bonds (paying 2.9%).
125,000.00	United States Savings Bonds of Defense 2½%.
5,000.00	United States Treasury Bonds 2¼%.
25,000.00	United States Treasury 2%.

PREFERRED STOCK as follows:

20 shares American Snuff.
150 shares American Tobacco Co.
200 shares Atchison Topeka & S. F. Ry.
150 shares General Motors.
500 shares Pacific Gas & Electric 6%.
100 shares Pacific Tel. & Tel. Co. 6%.
500 shares Southern Calif. Gas 6%.
200 shares Union Pacific Ry.
200 shares United States Smelting.
150 shares United States Steel.
600 shares Virginia Ry.

COMMON STOCK as follows:

50 shares Allied Chemical & Dye Corp.
200 shares Allis Chalmers.
80 shares American Tel. & Tel. Co.
200 shares Carnation Co.
150 shares Caterpillar Tractor Co.
200 shares Continental Ins. Co.
70 shares Dupont de Nemours & Co.
125 shares Electric Auto Lite Co.
300 shares General Electric.
200 shares General Foods.
150 shares General Motors Corp.
300 shares Inland Steel Company.
50 shares Norfolk & Western Ry.
200 shares Pacific Lighting Corp.
300 shares Standard Oil of California.
200 shares Standard Oil of N. J.
200 shares Sterling Drugs.
300 shares United Fruit Co.

Cash on hand March 1, 1947, $100,789.55.
Books, Furniture and Equipment of the Library.

Respectfully submitted,
GENEVIEVE TOMPKINSON, *Secretary.*

REPORT OF THE LIBRARY

For the Year Ending February 28, 1947

San Francisco, California, April 1, 1947

To the President and Board of Trustees, Mechanics' Institute.

Gentlemen:—I herewith submit the ninety-second annual report of the Library for the year ending February 28, 1947.

Membership

March 1, 1946		4,803
Added—Subscribing	1,199	
Reinstated	16	
Life—purchased	1	1,216
		6,019
Withdrawn—Life (deceased)	16	
Subscribing	857	873
		5,146

During the year 20 subscribing members who had paid dues continuously for thirty years were, according to the Constitution, made life members. One life membership was purchased.

The membership was divided as follows:

Life	533
Subscribing	4,613
	5,146

Book Accessions

Number of volumes listed March 1, 1946		142,468
Added by purchase	3,100	
Added by binding	407	
Added by gift	203	3,710
		146,178
Less lost, paid for, and discarded		2,468
Number of volumes listed February 28, 1947		**143,710**

Circulation

There were issued for home use 177,163 volumes, an average monthly circulation of 14,764 volumes.

Accessions by Classes

	Purchased	Cost	Bound	Cost	Gifts	Total
General Works	29	$ 89.54	42	$ 183,90	7	78
Philosophy	77	162.19	5	20.50	27	109
Religion	41	73.06	1	3.70	10	52
Sociology	237	770.34	33	152.60	61	331
Philology	8	22.91	—	—	1	9
Science	72	261.22	63	269.10	15	150
Useful Arts	248	780.03	222	1,131.90	35	505
Fine Arts	190	517.47	31	152.70	9	230
Literature	171	336.51	—	—	11	182
Travel	100	308.31	7	29.40	5	112
Biography	234	603.56	1	3.70	3	238
History	227	589.17	2	8.40	6	235
Fiction and Juvenile	1,466	2,656.93	—	—	13	1,479
Total	3,100	$7,171.24	407	$1,955.90	203	3,710

Table of Circulation Statistics

General works	457	Literature	10,147
Philosophy	3,413	Foreign literature	380
Religion	1,867	Travel	7,258
Sociology	5,613	Biography	9,918
Philology	257	History	7,518
Science	4,192	Fiction	99,151
Useful arts	9,928	Periodicals	8,725
Fine arts	8,036	Juvenile	303
		Total	177,163

Fiction	99,385 volumes,	56.00 per cent
Non-fiction	77,778 volumes,	44.00 per cent
Adult books	176,860 volumes,	99.82 per cent
Children's books	303 volumes,	00.18 per cent

Respectfully submitted,
MARY O. CARMODY,
Librarian.

APPENDIX

Year Ending Feb. 28	Sub-scribing	Membership Life	Total	Volumes Library	Circulation
1947	4,613	533	5,146	143,710	177,163
1946	4,275	528	4,803	142,468	168,406
1945	3,655	614	4,269	141,988	158,477
1944	3,096	610	3,708	141,832	141,657
1943	2,708	598	3,308	142,328	136,483
1942	2,875	591	3,466	142,095	151,106
1941	3,048	584	3,632	142,376	166,928
1940	3,243	555	3,800	139,908	181,945
1939	3,299	563	3,862	137,655	189,748
1938	3,296	562	3,858	135,463	192,507
1937	3,404	570	3,974	132,273	197,969
1936	3,407	590	3,997	130,355	212,344
1935	3,312	598	3,910	127,815	220,372
1934	3,290	604	3,896	124,425	230,545
1933	3,517	649	4,166	121,666	250,140
1932	3,835	664	4,499	118,928	254,205
1931	3,878	666	4,546	114,347	237,974
1930	3,748	677	4,425	108,697	208,552
1929	3,657	679	4,336	103,123	176,174
1928	3,789	703	4,492	98,195	165,253
1927	4,032	702	4,734	102,056	161,980
1926	4,030	690	4,723	98,696	164,347
1925	4,170	690	4,860	94,992	169,631
1924	4,356	652	5,008	91,433	172,712
1923	4,317	657	4,974	87,855	172,902
1922	4,160	646	4,806	84,056	175,502
1921	3,842	650	4,492	80,776	150,376
1920	3,408	649	4,057	77,140	128,480
1919	2,994	653	3,647	73,128	101,728
1918	3,135	590	3,725	70,055	118,159
1917	3,144	598	3,742	65,875	132,721
1916	2,982	617	3,599	63,672	127,866
1915	2,862	626	3,488	56,740	131,687
1914	2,709	632	3,341	50,776	125,650
1913	2,855	643	3,498	44,527	118,998
1912	2,660	644	3,304	39,266	110,194
1911	2,385	651	3,036	35,392	88,753
1910	1,717	645	2,362	32,186	71,741
1909	2,034	646	2,680	28,324	83,042
1908	2,120	643	2,763	24,179	----------
1907	2,726	651	3,377	17,850	----------
April 18, 1906	-------	------	4,150	----------	----------

MECHANICS' INSTITUTE PUBLICATIONS
In Print

Annual Reports, 1907 to date.
List of books on architecture. August, 1913.
List of books on building and building materials. December, 1913.
List of books on electrical engineering. June, 1916.
List of books on petroleum. January, 1917.
List of books on aeronautics and military and naval engineering. January, 1918.
List of books added, 1914 to date.
List of periodical literature on file in the Mechanics' Institute Library, 1928. Compiled by Mary O. Carmody.

Seventy-five years of history of the Mechanics' Institute, compiled by John H. Wood, Secretary, 1930.